

All Energy & Utilities Public Company Limited

(Formerly known as "Seven Utilities and Power Public Company Limited")

Statement of financial position

As at 31 December 2024

(Unit : Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 December 2024	31 December 2023	31 December 2024	31 December 2023
Assets					
Current assets					
Cash and cash equivalents	6.1	19,555,762	114,826,911	586,687	5,227,587
Trade and other current receivables	7, 39	116,622,097	122,292,353	178,477,225	151,820,172
Short-term loans to related parties	5, 8	28,814,000	39,014,000	618,350,577	649,813,418
Short-term loans to non-related persons	8	-	6,250,000	-	6,250,000
Inventories	9	22,130,135	18,745,332	-	-
Other current assets	10	160,000	160,000	-	-
Total current assets		187,281,994	301,288,596	797,414,489	813,111,177
Non-current assets					
Other non-current financial assets	11	32,134,583	31,940,540	-	-
Pledged bank deposits	12	830,000	830,000	10,000	10,000
Investments in subsidiaries	13	-	-	1,862,526,068	1,862,526,068
Investments in associates	14	310,222,788	329,488,436	19,999,900	19,999,900
Long-term loans to related party	5, 8	-	-	28,291,055	28,291,055
Property, plant and equipment	15	1,479,279,975	1,540,534,926	304,226	297,625
Right-of-use assets	16	117,462,384	130,251,301	3,589,273	4,714,151
Goodwill	17	165,470,180	165,470,180	-	-
Leasehold rights	18	59,148,169	61,801,880	-	-
Intangible assets	19	1,301,893,145	1,363,131,973	807,054	892,693
Deferred tax assets	20	-	1,034,215	-	-
Other non-current assets	21, 39	16,653,909	14,029,666	2,170,139	2,452,235
Total non-current assets		3,483,095,133	3,638,513,117	1,917,697,715	1,919,183,727
Total assets		3,670,377,127	3,939,801,713	2,715,112,204	2,732,294,904

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	Note	Consolidated financial statements		Separate financial statements	
		31 December 2024	31 December 2023	31 December 2024	31 December 2023
Liabilities and shareholders' equity					
Current liabilities					
Trade and other current payables	22	84,368,561	107,744,537	14,377,088	15,484,678
Current portion of long-term borrowings from					
financial institutions	23	8,362,445	15,348,367	-	-
Current portion of long-term borrowings from related party	24	83,652,858	144,052,858	-	-
Current portion of liabilities under finance lease agreements	6.4	14,082,518	13,718,958	1,058,935	997,976
Short-term borrowings from related persons and parties	5, 6.5, 24	85,500,000	-	82,260,344	81,990,344
Short-term loans from non-related persons	6.5, 24	41,413,000	96,913,000	-	-
Current income tax payable		137,195	170,219	-	-
Total current liabilities		317,516,577	377,947,939	97,696,367	98,472,998
Non-current liabilities					
Long-term borrowings from financial institutions	23	25,460,546	30,549,222	-	-
Liabilities under finance lease agreements	6.4	123,913,649	134,502,084	2,569,223	3,632,325
Deferred tax liabilities	20	295,688,256	289,622,290	-	654,055
Non-current provision for employee benefits	25.1	11,245,819	8,745,780	4,388,479	2,954,637
Other non-current liabilities	26	26,768,159	32,764,471	350,000	274,631
Total non-current liabilities		483,076,429	496,183,847	7,307,702	7,515,648
Total liabilities		800,593,006	874,131,786	105,004,069	105,988,646

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		Consolidated financial statements		Separate financial statements	
	Note	31 December 2024	31 December 2023	31 December 2024	31 December 2023
Shareholders' equity					
Share capital					
Authorized share capital					
5,143,071,814 ordinary shares of Baht 0.50 each		2,571,535,907	2,571,535,907	2,571,535,907	2,571,535,907
Issued and paid-up share capital					
5,143,071,814 ordinary shares of Baht 0.50 each		2,571,535,907	2,571,535,907	2,571,535,907	2,571,535,907
Share discount on ordinary shares		(74,627,106)	(74,627,106)	(74,627,106)	(74,627,106)
Deficit on issuance of share capital at price higher than fair value	27	(74,000,000)	(74,000,000)	-	-
Surplus on change in percentage of shareholding in subsidiaries	28	12,264,194	12,264,194	-	-
Surplus on expired stock warrants		20,233,378	20,233,378	20,233,378	20,233,378
Retained earnings (Deficit)					
Appropriated					
Legal reserve	29	4,303,386	4,303,386	4,303,386	4,303,386
Unappropriated		(249,120,588)	(87,302,681)	85,757,947	101,956,070
Other components of shareholders' equity		24,590,798	24,947,749	2,904,623	2,904,623
Total equity attributable to owners of the parent		2,235,179,969	2,397,354,827	2,610,108,135	2,626,306,258
Non-controlling interests		634,604,152	668,315,100	-	-
Total shareholders' equity		2,869,784,121	3,065,669,927	2,610,108,135	2,626,306,258
Total liabilities and shareholders' equity		3,670,377,127	3,939,801,713	2,715,112,204	2,732,294,904

All Energy & Utilities Public Company Limited

(Formerly known as "Seven Utilities and Power Public Company Limited")

Statement of comprehensive income

For the year ended 31 December 2024

(Unit : Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
Revenues from sales of goods and rendering of services					
Revenues from sales of goods		928,557,718	916,161,559	-	-
Revenues from rendering of services		135,942,957	143,482,867	-	-
Total revenues		1,064,500,675	1,059,644,426	-	-
Costs of sales of goods and rendering of services					
Costs of sales of goods		(874,773,848)	(856,555,482)	-	-
Costs of rendering of services		(108,049,418)	(106,770,673)	-	-
Total costs		(982,823,266)	(963,326,155)	-	-
Gross profit		81,677,409	96,318,271	-	-
Other incomes	31, 39	12,927,044	24,835,994	40,569,455	37,649,683
Selling expenses		(21,048,046)	(22,735,864)	-	(137,500)
Administrative expenses		(213,998,250)	(280,028,898)	(58,018,795)	(66,420,722)
Gain (loss) on disposal and write-off assets		(2,648,552)	119,470	204,170	103,897
Finance costs		(27,119,124)	(30,154,380)	(1,107,008)	(3,302,476)
Reversal of allowance for loans and interest		-	-	-	9,784,339
Reversal of provision liabilities	39	1,500,000	3,544,991	1,500,000	-
Share of loss from investment in associates		(19,265,648)	(26,872,606)	-	-
Loss before income tax (expense) income		(187,975,167)	(234,973,022)	(16,852,178)	(22,322,779)
Income tax (expense) income	20	(7,553,688)	17,687,462	654,055	(16,770)
Loss for the year		(195,528,855)	(217,285,560)	(16,198,123)	(22,339,549)
Other comprehensive income (expense)					
Items that will be not reclassified subsequently to profit or loss					
Change in revaluation of assets		(215,540)	5,952,087	-	-
Change in re-measurements of defined benefit plans		(184,519)	3,656,000	-	3,186,425
Income tax effect	20	43,108	(1,921,617)	-	(637,285)
Other comprehensive income (expense) for the year - net of income tax		(356,951)	7,686,470	-	2,549,140
Total comprehensive expense for the year		(195,885,806)	(209,599,090)	(16,198,123)	(19,790,409)

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Statement of comprehensive income

For the year ended 31 December 2024

(Unit : Baht)

	Note	Consolidated financial statements		Separate financial statements	
		2024	2023	2024	2023
Loss for the year attributable to					
Owners of the parent		(161,817,907)	(179,791,813)	(16,198,123)	(22,339,549)
Non-controlling interests		(33,710,948)	(37,493,747)	-	-
		(195,528,855)	(217,285,560)	(16,198,123)	(22,339,549)
Total comprehensive expense for the year attributable to					
Owners of the parent		(162,174,858)	(174,807,877)	(16,198,123)	(19,790,409)
Non-controlling interests		(33,710,948)	(34,791,213)	-	-
		(195,885,806)	(209,599,090)	(16,198,123)	(19,790,409)
Loss per share					
Basic loss per share (Baht)	34	(0.031)	(0.035)	(0.003)	(0.004)

All Energy & Utilities Public Company Limited
(Formerly known as "Seven Utilities and Power Public Company Limited")

Statement of changes in shareholder's equity
For the year ended 31 December 2024

(Unit : Baht)

Consolidated financial statements															
	Note	Other components of shareholders' equity													
		Issued and paid-up share capital	Share discount on ordinary shares	Deficit on issuance of share capital at price higher than fair value	Surplus on percentage of shareholding in subsidiaries	Surplus on expired stock warrants	Retained earnings (deficit)		Change in revaluation of assets	Change in re-measurements of defined benefit plans	Share of other comprehensive income (expense) from investment in an associate	Total other components shareholders' equity	Total equity attributable to owners of the parent	Non-controlling interests	Total shareholders' equity
							Appropriated	Unappropriated							
Beginning balance as at 1 January 2023		2,571,535,907	(74,627,106)	(74,000,000)	12,264,194	20,233,378	4,303,386	92,489,132	18,559,781	1,120,373	283,659	19,963,813	2,572,162,704	708,326,139	3,280,488,843
Changes in shareholders' equity during the year															
Change in ownership interest in subsidiary without a change in control	13	-	-	-	-	-	-	-	-	-	-	-	-	(5,219,826)	(5,219,826)
Loss for the year		-	-	-	-	-	-	(179,791,813)	-	-	-	-	(179,791,813)	(37,493,747)	(217,285,560)
Other comprehensive income for the year		-	-	-	-	-	-	-	2,059,136	2,924,800	-	4,983,936	4,983,936	2,702,534	7,686,470
Ending balance as at 31 December 2023		2,571,535,907	(74,627,106)	(74,000,000)	12,264,194	20,233,378	4,303,386	(87,302,681)	20,618,917	4,045,173	283,659	24,947,749	2,397,354,827	668,315,100	3,065,669,927
Beginning balance as at 1 January 2024		2,571,535,907	(74,627,106)	(74,000,000)	12,264,194	20,233,378	4,303,386	(87,302,681)	20,618,917	4,045,173	283,659	24,947,749	2,397,354,827	668,315,100	3,065,669,927
Changes in shareholders' equity during the year															
Loss for the year		-	-	-	-	-	-	(161,817,907)	-	-	-	-	(161,817,907)	(33,710,948)	(195,528,855)
Other comprehensive expense for the year		-	-	-	-	-	-	-	(172,432)	(184,519)	-	(356,951)	(356,951)	-	(356,951)
Ending balance as at 31 December 2024		2,571,535,907	(74,627,106)	(74,000,000)	12,264,194	20,233,378	4,303,386	(249,120,588)	20,446,485	3,860,654	283,659	24,590,798	2,235,179,969	634,604,152	2,869,784,121

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Statement of changes in shareholder's equity

For the year ended 31 December 2024

(Unit : Baht)

	Separate financial statements							
	Issued and paid-up share capital	Share discount on ordinary shares	Surplus on expired stock warrants	Retained earnings (deficit)		Other components of shareholders' equity		Total shareholders' equity
				Appropriated legal reserve	Unappropriated	Other comprehensive	Total other components of shareholders ' equity	
						income (expense)		
						Change in re-measurements of defined benefit plans		
Beginning balance as at 1 January 2023	2,571,535,907	(74,627,106)	20,233,378	4,303,386	124,295,619	355,483	355,483	2,646,096,667
Changes in shareholders' equity during the year								
Loss for the year	-	-	-	-	(22,339,549)	-	-	(22,339,549)
Other comprehensive income for the year	-	-	-	-	-	2,549,140	2,549,140	2,549,140
Ending balance as at 31 December 2023	2,571,535,907	(74,627,106)	20,233,378	4,303,386	101,956,070	2,904,623	2,904,623	2,626,306,258
Beginning balance as at 1 January 2024	2,571,535,907	(74,627,106)	20,233,378	4,303,386	101,956,070	2,904,623	2,904,623	2,626,306,258
Changes in shareholders' equity during the year								
Loss for the year	-	-	-	-	(16,198,123)	-	-	(16,198,123)
Ending balance as at 31 December 2024	2,571,535,907	(74,627,106)	20,233,378	4,303,386	85,757,947	2,904,623	2,904,623	2,610,108,135

The accompanying notes are an integral part of these consolidated and separate financial statements.